



BETTER SILVER S.P.A.

modefinance has released the ESG Rating of BETTER SILVER S.P.A., assigning it a rating of S2 (dynamic):

- The organization is exposed to low ESG risks and is capable of managing and monitoring them without exposing stakeholders to unforeseen costs or other significant negative impacts
- No specific risk-reduction actions are necessary; however, improvement actions could be beneficial, particularly to take advantage of development and innovation opportunities driven by sustainability trends.



BETTER SILVER S.P.A. is a company that operates in the design, production, and commercialization of silver jewelry. Founded in 1977 by the Bettinardi brothers, it is still led today by the second generation of the same family, whose efforts over the years have made it a significant player in the industry.

For more information:
<https://www.bettersilver.it/>

Key Rating Assumptions

Better Silver S.p.A. is implementing its 2024-2026 Strategic Plan, which fully incorporates ESG principles. The company has adopted a **proactive approach to environmental sustainability, precisely monitoring energy consumption and developing indicators to assess progress toward long-term ESG goals.** Over the past three years, Better Silver has undertaken **energy efficiency initiatives,** resulting in a significant reduction in annual energy consumption. Additionally, scope 1 greenhouse gas emissions are accurately measured, and the company is committed to using only electricity derived from renewable sources. The UNI EN ISO 14001 certification attests to Better Silver's commitment to environmental management.

From a social standpoint, Better Silver maintains a careful balance, **adequately considering social risks and valuing the diversity of its workforce.** Although the Uni/PdR 125:2022 Gender Equality certification has not yet been obtained, it is among the priority goals for the 2024-2026 period.

In terms of governance, Better Silver has implemented effective strategies and set clear objectives. The company voluntarily prepares a **sustainability report,** identifying the most relevant ESG aspects through a materiality analysis, and plans to establish a dedicated Sustainability team by 2024.

Regarding risk management, Better Silver demonstrates a **constant commitment to innovation,** proactively responding to customer demands for environmental and social sustainability, thereby confirming a positive outlook for the medium and long term.

	Environmental sustainability	S3
	Social responsibility	S2
	Good governance strategy	S3
	Future prospects	S2
	Overall ESG Rating	S2

S1

The organization is exposed to low/negligible ESG risks and is capable of managing and monitoring them without exposing stakeholders to unforeseen costs or other significant negative impacts. Sustainability is well integrated into strategic development, allowing the organization to seize growth and development opportunities driven by global megatrends. No specific actions aimed at risk reduction are necessary.

S2+ **S2** **S2-**

The organization is exposed to low ESG risks and is capable of managing and monitoring them without exposing stakeholders to unforeseen costs or other significant negative impacts. Specific risk reduction actions are not necessary; however, improvement actions may be beneficial, particularly to take advantage of development and innovation opportunities driven by sustainability trends.

S3+ **S3** **S3-**

The organization is exposed to mild ESG risks in one of the sustainability areas, with potential negative impacts on stakeholders. Management is proactive and committed to making the necessary improvements by implementing policies and procedures aimed at reducing risk exposure.

S4+ **S4** **S4-**

The organization is exposed to moderate ESG risks in one or more sustainability areas, with potential negative impacts on stakeholders. The governing body is aware of the necessary improvements needed in the development of policies and procedures aimed at reducing risk exposure.

S5+ **S5** **S5-**

The organization is exposed to ESG risks in multiple sustainability areas, with potential costs or negative impacts on stakeholders. Improvements are needed in the development of policies and procedures aimed at reducing risk exposure.

S6+ **S6** **S6-**

The organization is exposed to high ESG risks in one or more core or complementary areas of sustainability, which may result in costs or negative impacts on the company or stakeholders. It is necessary to adjust the governance and management system to properly establish social responsibility. Actions aimed at reducing risk exposure must be planned and implemented.

S7

The organization is exposed to high ESG risks across multiple core and complementary areas of sustainability, which may result in significant costs or negative impacts on the company and stakeholders. A governance and management system is required to properly establish social responsibility. Strong actions aimed at reducing risk exposure must be planned and implemented.

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